



FIMBANK

COMPANY ANNOUNCEMENT

The following is a Company Announcement by FIMBank p.l.c. ("**FIMBank**" or the "**Bank**") pursuant to the Malta Financial Services Authority Listing Rules 5.16.1 and 5.16.2:

Quote

FIMBank has been informed that 115 shareholders holding 30.36% of the total issued share capital of FIMBank have accepted the Joint Voluntary Bid launched on the 9th December 2013 by Burgan Bank S.A.K. ("**Burgan**") and United Gulf Bank's ("**UGB**") (together, the "**Offerors**") and, as a result of such acceptances, the aggregate shareholding of the Offerors has reached 80.14% of the total issued share capital of FIMBank. The Offerors have informed FIMBank that the shareholding of Burgan shall remain 35,000,000 shares representing 19.53% of all issued shares while UGB's shareholding will increase to 108,614,962 shares representing 60.61% of all issued shares in FIMBank. FIMBank has also been informed that the transfer of the shares from each of the accepting shareholders to the Offerors will take place today, 28 January 2014.

Burgan and UGB have also informed FIMBank that they shall seek to maintain the Listing Status and will propose that FIMBank will request the necessary derogation required from the Listing Authority to maintain FIMBank's Listing Status as a result of the fact that the proportion of shares in the hands of the public has fallen below twenty-five percent (25%) of the total issued share capital.

The Board of Directors of FIMBank will be meeting shortly to discuss the Listing Status of the Bank.

Further announcements will be issued in due course.

Unquote

Andrea Batelli
Company Secretary

28 January 2014

FIMBank p.l.c.

Mercury Tower

The Exchange Financial & Business Centre

Elia Zammit Street

St. Julian's STJ 3155

Malta

Tel: [+356] 2132 2100 • Fax: [+356] 2328 0107

Company Registration Number: C 17003

www.fimbank.com

csec@fimbank.com