

FIMBANK

A Global Force in Trade Finance

Standard Tariff Charges

Effective as from 30th March 2015

Documentary Credits

We handle documentary credits in accordance with the “Uniform Customs and Practice for Documentary Credits” as issued by the International Chamber of Commerce, Paris and applicable at the time.

Our rates and prices include usual postage, but not communication expenses and courier costs. Third party bank expenses which we incur will also be charged to the customer at cost.

Outward Letters of Credit

Issuing / Opening an L/C	0.1% per month or part thereof and calculated from issuance to expiry date or latest maturity date whichever the later. Min. USD250 (payable on application and non-refundable).
Issuing an amendment to an L/C	USD250 flat. If amount is increased or expiry extended 0.1% per month or part thereof. Min. USD250 (payable on application and non refundable).
Payment/Negotiation fee	0.15% min. USD500.

Inward Letters of Credit

Advising an L/C	USD250 flat.
Advising an amendment	USD250 flat per amendment advised.
Payment/Negotiation fee	0.15% min. USD500.
Acceptance/Deferred payment	Applied as agreed on a case by case basis Min. USD250.
L/C Confirmation	Applied as agreed on a case by case basis Min. USD250.
Advising of a third bank's letter of credit to a correspondent bank	USD250 flat.
Advising of a third bank's amendment to a letter of credit to a correspondent bank.	USD250 flat.
Discounting of term receivables	Applied as agreed on a case by case basis Min USD250.

Transferable Letters of Credit

Transfer of a letter of credit	0.3% flat. Min. USD500 (payable on application and non-refundable).
Transfer of an amendment	USD250 flat. If amount is increased 0.3% or USD250 whichever the greater.
L/C Confirmation	Applied as agreed on a case by case basis. Min. USD250.

Back to Back Letters of Credit

Issuing a Back to Back L/C	Applied as agreed on a case by case basis, in absence of which a fee of 1% flat per quarter or part thereof (excluding amendment and communication expenses) will apply. Min. USD1,500.
Issuing an amendment to an Back to Back L/C	USD250 flat. If amount is increased or expiry extended, fee applied is commensurate with Issuing a Back to Back L/C. Min. USD250.

Outward Standby Letter of Credit/ Demand Guarantees

Issue a Standby L/C or Demand Guarantee (other than cash secured)	Applied as agreed on a case by case basis. Min. USD250.
Issue of cash secured Standby L/C or Demand guarantee	0.1% per month or part thereof min. USD250.
Amendment to a Standby L/C or Demand Guarantee	USD250 flat. If amount is increased or expiry extended in line with issuance fee. Min. USD250.
Payment/Negotiation fee	0.15% min. USD500.

Inward Standby Letter of Credit/ Demand Guarantees

Advising Standby L/C or Demand Guarantee	USD250 flat.
Advising an amendment	USD250 flat per amendment advised.
Payment/Negotiation fee	0.15% min. USD500.

Letter of Assignment

Notification/Acknowledgement of Letter of Assignment	0.125% min.USD250.
Payments under letter of assignment	As per standard payment tariff.

Other Charges

Checking of documents prior to presentation	USD50 per set of documents submitted in part or in full.
Discrepant documents presented under letter of credit	USD200 over and above all standard tariff charges.
Irrevocable Reimbursement Undertaking	Applied as agreed on a case by case basis. Min. USD250 plus "Settlement of reimbursement claim" fee.
Settlement of reimbursement claim	USD150 flat per settlement.

Shipping Guarantee/Indemnity

Issuance of a shipping guarantee	If issued under letter of credit, USD100 per month or part thereof else 0.125% per month of invoice value of goods or part thereof min. USD250 (payable on application and non-refundable).
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Letter of Credit Expenses

Courier fees	USD50 per set of documents.
Communication	USD200 for Transmission by SWIFT of: Letter of Credit, Standby Letter of Credit Transfer of a L/C, Guarantee, third bank's L/C. This covers the transmission of all amendments and correspondence, except for situations which require special handling or extensive correspondence.

Documentary Collections

We handle clean and documentary collections in accordance with the "Uniform Rules for Collections" as issued by the International Chamber of Commerce, Paris and applicable at the time. Our rates and prices include usual postage, but not communication expenses and courier costs. Any third party bank expenses which we incur, will be charged to the customer at cost.

Inward Collection (Import)

Collection fee	0.15% min. USD250 max USD500.
Overdue collection	USD100 per 30 days overdue.
Avalisation of a Bill of Exchange	Applied as agreed on a case by case basis but in any case not less than USD250 payable in advance.

Outward Collection (Export)

Collection fee	0.15% min. USD250 max USD500.
Tracers	USD25. Per tracer.
Discount Interest	Applied as agreed on a case by case basis.

Collection Expenses

Courier fees	USD50 per set of documents.
Communication	USD25. This covers the transmission of all correspondence, bar situations which require special handling or extensive correspondence.

Payments

Single Euro Payments Area (SEPA) payments

A valid SEPA transfer should conform to the following criteria:

- Payment must be in EURO currency
- Originating from one of 27 European member states, EEA Member States (Iceland, Norway, Liechtenstein), Switzerland, Martinique, Guadeloupe, French Guiana, Reunion, Gibraltar, Azores, Madeira, Canary Islands, Ceuta and Melilla and Aland Islands
- Charges are to be shared (SHA). In accordance with EEC Payment Services Directive payments directed to a beneficiary within the EEC are not to have an OUR charges code
- Both the a/c number of the Applicant and the Beneficiary must be IBAN (International Bank Account Number)

All EUR payments will be processed as SEPA payments unless otherwise instructed by the Remitter.

Inward Payments

Payment fee	USD10 flat.
Correspondent bank fee	USD10 flat. Applicable to all payments over and above "Payment fee".
Inward Payments with charges to Remitter (OUR)	USD30 claimed from remitting bank.

Outward Payments

Payment fee	0.1% min. USD10 max. USD100.
Correspondent bank fee	USD10 flat. Applicable to all payments except SEPA compliant EUR payments and payable over and above the "Payment fee".
Foreign bank fees for outward payments with charges for remitter (OUR)	USD35 additional to the payment and correspondent bank fee.
Same day value payments	USD25 additional to all other applicable fees for amounts less/equal to USD100,000. USD50 additional to all other applicable fees for amounts greater than USD100,000.
Next day value payments	USD15 additional to all other applicable fees.
Tracers or enquiry messages	USD15 per message plus all foreign bank fees and out of pocket expenses.
Amendment or cancellation of payment	USD25 plus all foreign bank fees and out of pocket expenses.

Issue of Drafts

Draft in USD & GBP drawn on foreign correspondent	USD50 flat.
Draft in USD & GBP drawn on local correspondent	USD5 flat.
Draft in EUR	USD5 flat.
Stop Payment fee	USD25 for drafts drawn on foreign correspondents. USD5 for drafts drawn on local correspondents.
Cancellation fee	USD25 for drafts drawn on foreign correspondents. USD5 for drafts drawn on local correspondents.

Deposit of Cheques/Drafts to an Account with FIMBank

Local cheques	USD10.
Foreign cheques	USD10 flat plus foreign bank fee if applicable.
Cheque sent for collection to payee bank	0.15% min. USD 100 max. USD500.
Cheque returned unpaid	USD20.

Escrow Accounts

All fees are payable prior to rendering the service. FIMBank shall have the right to modify the fee (which may exceed the above rates) in case of tailor-made agreements or other ad hoc transactions.

Account opening, maintenance and preparation of the agreement	0.4% of the amount, min USD500, max USD2,000.
Amendments to the Escrow Account Agreement	0.1% of the amount, min USD200, max USD1,000.
Internal transfers <ul style="list-style-type: none"> • From the Escrow Account to any account held with FIMBank • From the Escrow Account to all accounts with any other financial institution 	Free of charge. As per tariff (0.1% Min USD10 max USD100) + other fees (if applicable).
Statement on the Escrow Account	USD100 per statement.

Other Fees

Legal Fees	Recoverable at cost.
Reference letter or Status report	USD25 flat if transmitted by one of fax/email/post. SWIFT/Courier costs extra.
Release of Stock	USD150 flat if transmitted by one of fax/email/post.
Forward Exchange Contract	Forward exchange rates will be quoted on application.
Special Handling Fee	This fee is at our discretion. We will apply it where letter of credit or collection transactions require special handling and / or extensive correspondence.
Pledge on account balances to third parties	EUR75 collected upon issuance of confirmation to the pledge.

Account Fees

Account Minimum Balance	Free of charge if the average cumulative balance of all the customers call or current account(s) during any calendar month is more than USD2500 (or equivalent) If not a fee of USD100 (or equivalent) per month is applicable.
Account Maintenance Fee	USD100 per annum.
Inactive Account Maintenance Fee	Free of charge - subject to regular activity. USD100 per annum after 360 days inactivity Charged on a USD25 per quarter basis.

Account Fees - cont'd

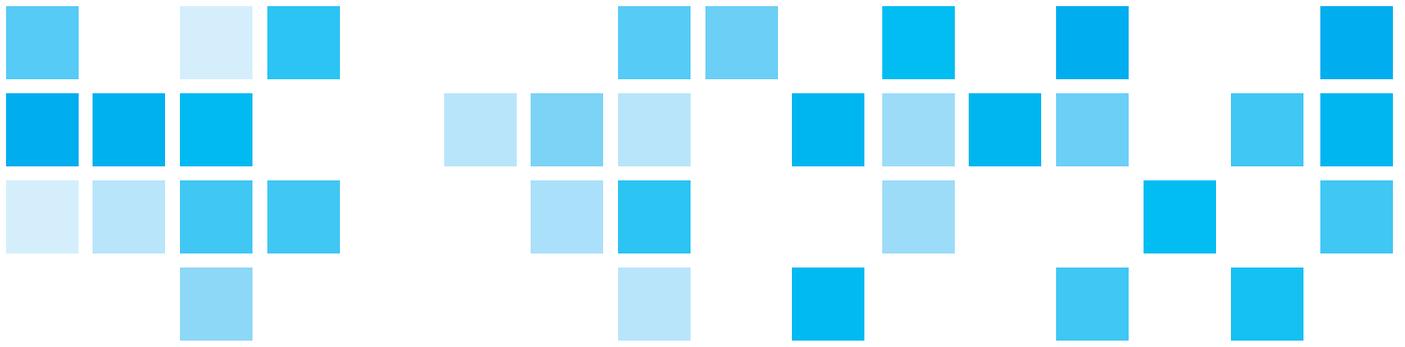
Term Deposits	No maintenance fee for term deposit or related call or current account.
Special charges scheme for funds transfers relating to Term Deposits	
Inward Payment/Drafts for placement to a term deposit	No charge.
Outward Payments in settlement of term deposits EUR SEPA compliant USD spot payment GBP spot payment Other currency spot payment	EUR10 flat. USD15 flat. GBP15 flat. USD15 flat or equivalent
Drafts issued in settlement of term deposits: Drafts drawn on local banks in EUR, GBP & USD Drafts issued on foreign correspondents	No charge. USD50 flat.
FAX test key arrangement	USD50 flat charged on an annual basis in advance.
Statement request	USD10 flat if transmitted by one of fax/email/post. Courier costs extra.
Audit report	USD75 flat if transmitted by one of fax/email/post. Courier costs extra.
Company In Formation Accounts (CIFA)	USD100 and charged when capital is moved to operating account.
Duplicate transaction advice	USD2.50 flat if transmitted by one of fax/email/post Courier costs extra.
Retrieval of records from archive	This fee is at the Bank's discretion.

Important Information

This Standard Tariff of Charges is effective as from 30th March 2015 and supersedes all previous standard tariffs of charges. FIMBank reserves the right to amend the Standard Tariff of Charges in full or in part at any time at its sole discretion. FIMBank will endeavour to update you with any amendments to this Standard Tariff of Charges and to inform you in advance. The said updates will, in the absence of exceptional circumstances, be provided by FIMBank at least two months before date of entry into force of such amendments. Unless you terminate your relationship with FIMBank prior to the coming into force of the amendments, you are deemed to have accepted such amendments to the Standard Tariff of Charges which shall become binding upon you.

This Standard Tariff of Charges applies to standard transactions. Higher and/or additional charges may apply to certain transactions including complex transactions, transactions that are required to be processed urgently and transactions that involve products and arrangements that are not referred to in this Tariff. Furthermore, this Standard Tariff of Charges will apply should no other tariff of charges be agreed separately. Any other agreement with the customer for a separate tariff will prevail over this document.

Customers can ascertain the fees that may apply by contacting FIMBank's Trade Finance Department TradeFinanceDepartment@fimbk.com



FIMBank p.l.c.
Mercury Tower,
The Exchange Financial & Business Centre,
Elia Zammit Street,
St. Julian's STJ 3155, Malta
Tel: +356 2132 2100 E-mail: info@fimbank.com
www.fimbank.com