



FIMBANK

FACTORING PACKAGES

Our Factoring packages are designed to...

Cash your invoices now! Pay your supplies now!

What is **Factoring**?

❑ **SECURE [Non-Recourse] Factoring** allows you to successfully serve your buyers (both domestic and foreign) at competitive credit terms suitable for their requirements. It offers you risk protection against 'non-payment' as well as the possibility to unlock the cash out of your term invoices

"IMPROVE YOUR CASH FLOW! AVOID BAD DEBTS!"

❑ **ADMIN [Recourse] Factoring** allows you to successfully serve your buyers (both domestic and foreign) at competitive credit terms suitable for their requirements. It offers you the possibility to unlock the cash out of your term invoices as well as enjoying the benefit of a customised and professional collection service.

"IMPROVE YOUR CASH FLOW! MANAGE YOUR COLLECTIONS!"

❑ **Purchase Factoring** is a package of services allowing you to improve your purchasing capacity in addition to your existing banking facilities. Whether you buy locally or from abroad, Purchase Factoring will enhance your reputation with your suppliers whilst extending your credit terms.

"PAY YOUR SUPPLIERS NOW! MANAGE YOUR SUPPLIERS!"

Who can use **Factoring**?

All types of companies (manufacturing to traders) delivering goods/ services on credit terms of up to 150 days to a relative stable number of corporate buyers. The invoices must result from completely fulfilled contracts by you and therefore be unconditional and enforceable.

What are the benefits of **Factoring**?

- ☑ Make sure you get paid – avoid losses due to unpaid invoices
- ☑ Improve your cash flow – immediate cash upon presentation of invoices
- ☑ Alternative means of financing without providing additional securities
- ☑ You can choose the debtors to be included in the package
- ☑ Personalised collection process to protect your trade relationships
- ☑ Increase your commercial competitiveness
- ☑ Improve your Balance Sheet ratios
- ☑ Reduction of costs through outsourcing

What are the costs of **Factoring**?

Pricing is based on the annual turnover structure of your business. In addition the credit worthiness of the buyers, the payment terms and the particularities of the industry they operate in could have an important role as well.

How can you apply for **Factoring**?

Please contact our factoring specialists to set an appointment:

☎ **21 322 100**

✉ **factoring@fimbank.com**