

FIMBANK PLC
COMPANY SECRETARIAT
7TH FLOOR, THE PLAZA COMMERCIAL CENTRE
BISAZZA STREET
SLIEMA SLM 1640, MALTA
TEL: +356 23280171
FACSIMILE: +356 23280107
www.fimbank.com
company_secretary@fimbank.com
Company Registration Number : C 17003

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by FIMBank p.l.c. (or the “Company”) pursuant to Malta Financial Services Authority Listing Rule 8.7.

Quote

FIMBank p.l.c. is pleased to announce the allotment policy for the issue of its 7% Subordinated Bonds 2012-2019 which opened for subscription on Thursday 23 April 2009 and, due to overwhelming demand, closed after 90 minutes. In this regard, reference is made to the Prospectus dated 9 March 2009 and to the terms used and conditions stipulated in the said Prospectus. All amounts refer to nominal values.

1. The Pre-Placing of €20 million or its US Dollar equivalent took place on 17 April 2009 and was oversubscribed. Subscriptions relating to Preferred Applicants, i.e. shareholders, directors and staff, were met in full while those relating to Authorised Distributors were scaled down proportionately to the sub-limit reserved of €10 million or its US Dollar equivalent.
2. By the closing of the general offer on 23 April 2009, applications from a total of 2,285 investors were received for an aggregate of the equivalent of €18 million, i.e. €8 million in excess of the maximum amount of €30 million or its US Dollar equivalent. In arriving at the allocation policy the Company has been guided by the following criteria:
 - a. Preferred Applicants, subject to a minimum application amount of €10,000/USD10,000, were already satisfied in full at the Pre-Placing stage;
 - b. Authorised Distributors, again subject to their minimum criteria being met in terms of the Prospectus, had a sub-limit of at least €10 million or its US Dollar equivalent reserved at the Pre-Placing stage;
 - c. to ensure the widest possible distribution of the Bonds, In line with the Company policy of creating long-term relationships with investors.

3. Subject to 2. above, allocation will take place as follows for both the EUR and USD Bonds:

<i>Range</i>	<i>Allocation</i>
on the first 5,000	100%
on the next 5,000	25%
above 10,000	5.01%

4. By this allocation policy, over 60% of all applicants will have their application met in full, while 86% of all applicants will receive at least 63% of their application. Moreover, all allotments will be rounded up to the nearest multiple of €100/USD100.
5. The following are some illustrations of applications and their allotment, supported by the respective calculations:

	<i>Applied</i>	<i>Allotted</i>	<i>Applied</i>	<i>Allotted</i>	<i>Applied</i>	<i>Allotted</i>
Total	2,000	2,000	5,000	5,000	8,000	5,750
<i>rounded up to nearest 100</i>		2,000		5,000		5,800
<i>% allocated</i>		100%		100%		73%
<i>Calculated as follows:</i>						
On the first 5,000	2,000	2,000	5,000	5,000	5,000	5,000
On the next 5,000	-	-	-	-	3,000	750
Above 10,000	-	-	-	-	-	-
	<i>Applied</i>	<i>Allotted</i>	<i>Applied</i>	<i>Allotted</i>	<i>Applied</i>	<i>Allotted</i>
Total	10,000	6,250	15,000	6,501	20,000	6,751
<i>rounded up to nearest 100</i>		6,300		6,600		6,800
<i>% allocated</i>		63%		44%		34%
<i>Calculated as follows:</i>						
On the first 5,000	5,000	5,000	5,000	5,000	5,000	5,000
On the next 5,000	5,000	1,250	5,000	1,250	5,000	1,250
Above 10,000	-	-	5,000	251	10,000	501



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6. Interest on the Bonds will commence on Thursday 30 April 2009 while Allotment advices and refunds of unallocated monies will be made by Thursday 7 May 2009. The Bonds are expected to be admitted to listing on Monday 11 May 2009, and trading to commence on the following business day. The nominal amount of Bonds to be admitted to listing is expected to be as follows:

€23,579,500 (with ISIN: MT0000181215)
USD8,107,800 (with ISIN: MT0000181223)

Unquote

Raffaella Bonadies
Company Secretary
29 April 2009