



## **FIMBANK**

**FIMBANK PLC**  
COMPANY SECRETARIAT  
7<sup>TH</sup> FLOOR, THE PLAZA COMMERCIAL CENTRE  
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### **COMPANY ANNOUNCEMENT**

The following is a Company Announcement issued by FIMBank p.l.c. (the “Company”) pursuant to Malta Financial Services Authority Listing Rules 8.7 and 4.12 *et seq.*

#### **QUOTE**

FIMBank p.l.c. announces that it has today published a Prospectus dated 1 November 2007 in respect of an offer to shareholders of the Company to subscribe to 22,894,699 New Ordinary Shares of a nominal value of US\$0.50 in accordance with the following ratio:

5 New Shares for every 19 Existing Shares  
at an offer price of US\$ 1.10 per share

The Prospectus and accompanying documentation have been despatched today to those shareholders on the Register at the Central Securities Depository of the Malta Stock Exchange as at the Record Date of 26 October 2007 (the “Eligible Shareholders”).

The Rights Issue will be opened to Eligible Shareholders from 8.30 a.m. on Monday 19 November to 12.30 p.m. on Friday 30 November 2007 (the “Offer Period”).

Application has been made to the Malta Stock Exchange for the New Ordinary Shares to be admitted to the Official List and listing is expected to occur on Monday 3 December 2007. Trading of the New Ordinary Shares is expected to commence on Tuesday 4 December 2007.

The Eligible Shareholders will be entitled to:

- a) Take up all or part of their entitlement to the New Ordinary Shares; and/or
- b) Transfer all or part of their entitlement to the New Ordinary Shares to a third party.

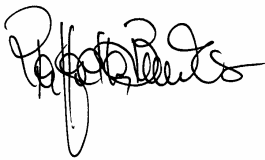
Full details about the method in which subscription and payment of the entitlements can be made with the Licensed Members of the Malta Stock Exchange (the “Collecting Agents”) are included in the Prospectus.

All entitlements not taken up by the closing of the Offer Period will be deemed to have been renounced and will lapse (“Lapsed Rights”). In accordance with the Listing Rules, any such Lapsed Rights will be offered at the most advantageous market price within the Lapsed Rights Offer Period, i.e. between 3 December 2007 and 17 December 2007. Any premium over the share offer price of US\$ 1.10 [where such premium exceeds LM 2 (€4.66) net of any expenses which might be incurred by the Company] obtained by the Company shall be paid to the Eligible Shareholders whose rights have lapsed. Such holders will be notified accordingly.

The *modus operandi* for the offer of the Lapsed Rights will be determined and announced by the end of the Offer Period, i.e. 30 November 2007, in accordance with the criteria laid out in the Prospectus.

Malta Stock Exchange p.l.c. has been appointed Registrar & Manager of the Issue, while Rizzo, Farrugia & Co. (Stockbrokers) Limited is the Sponsor.

**UNQUOTE**

A handwritten signature in black ink, appearing to read 'Raffaella Bonadies', written in a cursive style.

**Raffaella Bonadies**  
**Company Secretary**  
**9 November 2007**