



FIMBANK

FIMBANK PLC
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COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by FIMBank p.l.c. pursuant to the Malta Financial Services Authority Listing Rules 8.7 *et seq.*

Quote

FIMBank p.l.c. announces that, further to the announcement made on 29th January 2008 (*FIM 92*), it concluded today the sale of its 38.5% shareholding in Global Trade Finance Limited (Mumbai, India) to State Bank of India. The sale of 29,700,000 ordinary shares was executed at a price of Rupees 73 per ordinary share, for a gross consideration of Rupees 2,168,100,000.

State Bank of India executed a Share Purchase Agreement with Export-Import Bank of India, the International Finance Corporation and FIMBank p.l.c. respectively to acquire their shareholdings in Global Trade Finance Limited. As a result, State Bank of India will hold 91% of the shareholding in Global Trade Finance Limited.

Unquote

Raffaella Bonadies
Company Secretary

28th March 2008